

FUNDACIÓN ECUATORIANA POR LA EQUIDAD ÑEQUE
Financial Statements for the Period Ended
December 31, 2023

Abbreviations

FV - Fair Value

IASB - International Accounting Standards Board

IESBA - International Ethics Standards Board for Accountants

VAT - Value Added Tax

IAS - International Accounting Standards

IFRS - International Financial Reporting Standards (SMEs)

SRI - Internal Revenue Service

US\$ - U.S. Dollars

IFRIC - International Financial Reporting Interpretations Committee

Independent Auditors' Report

To the Board of Directors of FUNDACIÓN ECUATORIANA POR LA EQUIDAD ÑEQUE:

Opinion

We have audited the financial statements of FUNDACIÓN ECUATORIANA POR LA EQUIDAD ÑEQUE (an organization incorporated in Ecuador), which include the statement of financial position as of December 31, 2023, as well as the statements of results, changes in equity, and cash flows for the year then ended. The audit also covers the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of FUNDACIÓN ECUATORIANA POR LA EQUIDAD ÑEQUE as of December 31, 2023, and the results of its operations and cash flows for the year then ended, in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB).

Basis for Opinion

Our audit was conducted in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of this report. We are independent of FUNDACIÓN ECUATORIANA POR LA EQUIDAD ÑEQUE in accordance with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA), and we have fulfilled our other ethical responsibilities in accordance with that Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.