

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
Fundación Ecuatoriana por la Equidad Ñeque:

### **Opinion**

We have audited the accompanying financial statements of the Ecuadorian Foundation for Equity Ñeque, which comprise the statement of financial position as of December 31, 2024, and the related statements of income, changes in equity, and cash flows for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements fairly present, in all material respects, the financial position of the Ecuadorian Foundation for Equity Ñeque as of December 31, 2024, and the results of its operations and its cash flows for the year then ended, in accordance with the International Financial Reporting Standards for Small and Medium-sized Enterprises (IFRS for SMEs) issued by the International Accounting Standards Board (IASB).

### **Basis for Opinion**

Our audit was conducted in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements” section of this report. We are independent of the Ecuadorian Foundation for Equity Ñeque in accordance with the International Ethics Standards Board for Accountants (IESBA) Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with that Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Matters**

The financial statements for the year ended December 31, 2023, were audited by other professionals who issued an unqualified opinion on April 30, 2024.

### **Information Presented in Addition to the Financial Statements**

The Foundation is responsible for the preparation of additional information, which comprises the Annual Economic and Financial Report, but does not include the complete set of financial statements and our audit report. Our opinion on the Foundation's financial statements does not cover such information, and we will not express any form of assurance or conclusion on it.